dApp Whitepaper

Update 1 (15.04.21)
dApp & Startup Farming

The dApp

The WaterDeFi dApp will be the completion of our double-sided farming ecosystem. This is because of the launch of our second token, $ICE, and the integration of the "Freezer". In this paper, we will be discussing the benefits and impacts that Startup Farming, $ICE and the Freezer has on the WaterDeFi project and how it allows us to go towards our goals.

The initial contents of our dApp will be:
- The Freezer
- $ICE Token
- Startup Farming
- Minimal Viable Product (MVP) Design
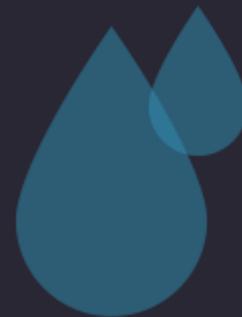
The Freezer

The Freezer is the feature that will bond our two tokens together. This is because, the only way that $ICE can be minted is through burning $WATER within the Freezer.

There will be an initial swap ratio of 1 WATER for 1 ICE upon launch. As more ICE is minted, the ratio is decreased. By Burning $WATER, you may have the chance to get $ICE at a better price due to the burn.

By Supporting this one-way swap, users will be able to burn $WATER in exchange for another token with demand, $ICE. This makes the price of $WATER go up due to the increase in burn of the token. This will also make the price of $ICE go up in the long run due to its demand.

As a swapper uses the Freezer, they will get a calculated amount of $ICE depending on the amount of $WATER they send and the current ratio.

The 10% transaction fee for $WATER is there when using the Freezer however the contract will give 11.1% more $ICE so that there is incentive to swap $WATER to $ICE

$WATER Holders

$ICE sent

$WATER sent

Burn $WATER

Mint $ICE

**Freezer
(calculate swap ratio
+ 11.1%)**
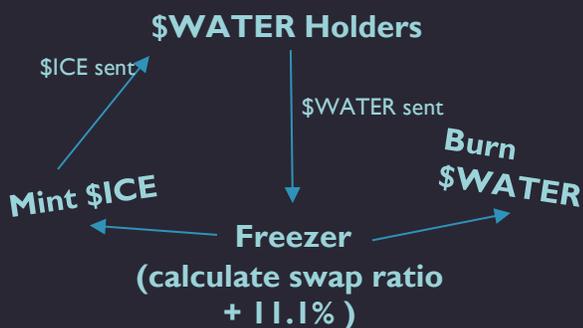
$ICE TOKEN

The $ICE token is a key part of our ecosystem. It has a direct relationship with $WATER through The Freezer and is the native token for our Startup Farming.

The tokenomics of $ICE are very simple. There is going to be a 2% transaction fee. This is 5x less than $WATER and promotes the act of making transactions!

|	Fee	Usage
	1%	Liquidity
	1%	Burn
Total Fee:	2%	(3% Slippage)

There is a 1% liquidity fee as $ICE is all based on liquidity, Startup Farms will only be able to run through ICE-BNB LP tokens. This liquidity fee will be used to add more liquidity and create a higher price bottom and keep the price more stable. We intend to make $ICE a more "safe" token for investors to use.

There is also a 1% burn fee which is used to constantly decrease the supply. This makes $ICE a semi-deflationary token as $ICE is being minted to a theoretical limit by the Freezer and $ICE is being burnt through each transaction. The burning of the token allows the price to increase over time.

There is going to be a presale for the $ICE token. However, this time, 90% of the presale funds will be locked in liquidity and 10% will be used for marketing!

There will be an initial amount of 100,000 $ICE minted. These are our allocations for these amounts:

$ICE Initial Supply Allocations
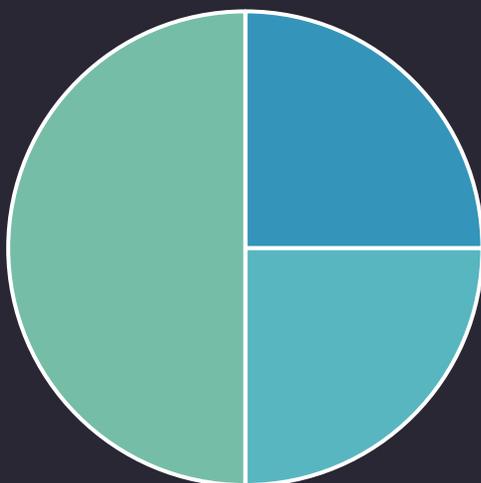
■Presale ■Liquidity ■Farm

25,000 tokens will be used for a fair, fixed-swap presale of 10% off the current $WATER price. Another 25,000 tokens will be used with 100% of the presale funds raised to provide liquidity for ICE-BNB that will be locked for 100 years.

50,000 of the tokens will be used to instantly launch an ICE-BNB for ICE farm on the Startup Farms. This is to increase hype and provide a non-inflationary farm for the community that will be replenished in time.

The team does not get any ICE for personal, or marketing use and all farm tokens are deposited upon launch.

Startup Farming

Startup Farming is where all the hype and attraction will be generated for our project. Users will be able to stake their ICE-BNB LP tokens that have been provided on pancakeswap to farm several startup tokens.

For WaterDeFi investors this provides:
- High APRs
- Low-risk indirect investments
- Constant growth from other communities which is seen through price increase.

Furthermore, for Startup Developers this provides:
- Low-requirement startup farms (little funding needed)
- Cross-community exposure

The farms are likely to have deposit limits so that farming is fair and that people can make money for a prolonged period of time.

We will make sure our farms have as high of an APR as possible. This is what makes WaterDeFi Farms deflationary and reliable. We are not minting more tokens to give away, we are hosting other projects as a "launchpad" to promote them.

We solve a giant issue in the DeFi community. Exposure and Trust. We trust in startup projects and are willing provide a farm for our investors to be able to indirectly invest in other projects while not risking their money.

Our farms will have NO deposit/withdrawal tax. You will always be using our ICE-BNB LP tokens so you won't incur any tax when going on our Startup Farms.

No startup farms available? No problem! Farm our team-driven ICE farm or switch back to $WATER to start frictionless farming. With WaterDeFi, there is always a way to make money.

Looking below, you can see how exposure can increase over time for WaterDeFi through our Startup Farms (example figures). Our startup farms will have a mutual benefit and exposure from internal and external communities. It will allow both projects to grow and each future Startup Farm will have increasingly more exposure results and all tokens will have cross price increases.

+100 members

WaterDeFi Community
1,000 members

Startup Community
200 members

+40 members

+20 members

Potential Investors
100 members

Join us. Not on our mission to the moon, but on our mission to support the BSC DeFi community!

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